

Professional
Appraisal
Associates®

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AGREEMENT AND AUTHORIZATION FOR APPRAISAL SERVICES

VIA E-MAIL
RTrenk@MSBNJ.COM

May 6, 2019

CLIENT: Richard D. Trenk, Esq.
McManimon, Scotland & Baumann, LLC
75 Livingston Avenue, Suite 201
Roseland, NJ 07068

TYPE OF SERVICE: Appraisal Report
Vacant Land - 5.9 Acres

PROPERTY IDENTIFICATION:

200 Pleasant Valley Way - - \$8,000.00
West Orange, NJ
Block 151, Lot 33
Owner: Redwood, LLC

The appraisal report will consider the "as is" market value of the property. The appraisal report will conform with and be subject to the requirements of the code of ethics and standards of Professional Conduct of the Appraisal Institute and the Appraisal Foundation.

The Appraiser agrees to deliver one (1) electronic (.pdf) copy of the report and if needed one (1) hard copy of said report. The client agrees to pay the Appraiser a total fee of \$8,000.00 upon delivery of the report and an executed voucher, said fee to be paid within 30 days.

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In the event the Appraiser is subpoenaed or otherwise required to give testimony or to attend any public or private hearing as a result of having prepared this report, the Client agrees to pay the Appraiser at a rate of \$300 per hour for reasonable time whether being spent in preparation for trial, pre-trial conferences, attendance at trial, required testimony or any other conferences whether personally or telephonically.

If the Client cancels this agreement, he agrees to pay for time and costs incurred prior to written notice of cancellation. The concluded valuation and analysis in the report will be the opinion of the Appraiser; the fee or the payment thereof is not contingent upon any particular conclusions.

This proposal/fee quote will be honored for 90 days. This agreement must be signed by all parties. Please sign the agreement and return it, with payment, to Professional Appraisal Associates.

Accepted by:

CLIENT: _____
Signed

Dated

PROFESSIONAL APPRAISAL ASSOCIATES®



Ronald D. Chiarello, MAI
Vice President
NJ License #42RG000135200