

**SUBORDINATION AGREEMENT**

Loan No: 3447690786

This Agreement is made this \_\_\_\_\_, 20\_\_\_\_ by **The Township of West Orange**, whose address is \_\_\_\_\_ (the "Lienholder").

**WHEREAS** the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$15,000.00 executed by **Catherine S. McGrath** (the "Borrower"), dated March 15, 2006 and recorded on August 23, 2006, in Book 11463, Page 366, in Instrument 6124574, in the records of Essex County ("Lienholder's Lien"), covering the property commonly known as 27 McKinley Ave, West Orange, NJ 07052-5707 (the "Property") and legally described as:

Situated in the County of Essex, State of NJ:

(See attached Legal Description)

Tax ID No.: Block 113.02 Lot 15

**WHEREAS** Quicken Loans Inc. intends to make a loan to the Borrower in a principal amount not to exceed \$153,550.00 and dated on or about \_\_\_\_\_, 20\_\_\_\_ to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans Inc., its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

**WHEREAS** Quicken Loans Inc. will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

**WHEREAS** Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

**NOW, THEREFORE**, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

**Witnesses:**

**Lienholder Signature:**

Signature \_\_\_\_\_

\_\_\_\_\_  
Lienholder: The Township of West Orange

Printed Name \_\_\_\_\_

Printed Name \_\_\_\_\_

Signature \_\_\_\_\_

Title \_\_\_\_\_

Printed Name \_\_\_\_\_

STATE OF \_\_\_\_\_)

ss

COUNTY OF \_\_\_\_\_)

On \_\_\_\_\_, 20\_\_\_\_ before me, \_\_\_\_\_ (Notary Name), personally appeared \_\_\_\_\_ (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

\_\_\_\_\_  
(Notary Signature)  
Notary Public, County of \_\_\_\_\_, Acting in \_\_\_\_\_ County.  
State of \_\_\_\_\_  
My commission expires \_\_\_\_\_.

This instrument drafted by and after recording return to:  
Kate Nitecki  
Quicken Loans Inc.  
Subordination Dept.  
615 W. Lafayette  
Detroit, MI 48226

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): Block 113.02 Lot 15

Land situated in the Town of West Orange in the County of Essex in the State of NJ

THE PROPERTY CONSISTS OF THE LAND AND ALL THE BUILDINGS AND STRUCTURES ON THE LAND IN THE TOWN OF WEST ORANGE, COUNTY OF ESSEX AND STATE OF NEW JERSEY. THE LEGAL DESCRIPTION IS:

BEGINNING AT A POINT IN THE SOUTHERLY LINE OF MCKINLEY AVE., SAID POINT BEING DISTANT 562.10 FEET WESTERLY FROM THE CORNER FORMED BY THE SOUTHERLY LINE OF MCKINLEY AVE., AND THE NEW WESTERLY LINE OF MAIN STREET (FORMERLY EAGLE ROCK AVENUE) SAID POINT ALSO BEING DISTANT 568.80 FEET FROM THE OLD LINE OF MAIN STREET AND RUNNING THENCE;

- 1) ALONG SAID SOUTHERLY LINE OF MCKINLEY AVE., NORTH 68 DEGREES 56 MINUTES WEST 50.00 FEET; THENCE
- 2) SOUTH 20 DEGREES 59 MINUTES 30 SECONDS WEST 100.00 FEET; THENCE
- 3) SOUTH 68 DEGREES 56 MINUTES EAST 49.87 FEET; THENCE
- 4) NORTH 21 DEGREES 04 MINUTES EAST 100.00 FEET TO THE SOUTHERLY LINE OF MCKINLEY AVE., THE POINT AND PLACE OF BEGINNING.

FOR INFORMATIONAL PURPOSES ONLY: ALSO KNOWN AS LOT 15 IN BLOCK 113.02 ON THE TOWN OF WEST ORANGE TAX MAP.

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 27 McKinley Ave, West Orange, NJ 07052-5707

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.