

**Prepared by:**

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**SUBORDINATION OF MORTGAGE**

This Subordination of Mortgage is made on \_\_\_\_\_, 20 \_\_\_\_\_

BETWEEN

**TOWNSHIP OF WEST RANGE**, of First National Building 12th Floor, East 662 Woodward  
Detroit, MI 48226;

herein designated as Subordinator,

AND

**JPMORGAN CHASE BANK, NA**, of 1111 Polaris Parkway, Columbus, OH 43240,

herein designated as Subordinatee.

**WHEREAS**, Subordinator is the holder of mortgage and the bond, note or other obligation secured therein, made by:

PATRICIA FILAN-NUDO, Owner

to

**TOWNSHIP OF WEST RANGE**, First National Building 12th Floor, East 662 Woodward Detroit, MI 48226, upon the lands and premises therein described, lying and being in the Township of West Orange in the County of Essex, and State of New Jersey, which mortgage is in the amount of \$15,000.00, is dated November 14, 2002, and was recorded on May 5, 2003, in the Office of the Clerk, County of Essex, in Book 8883, Page 280.

**WHEREAS**, the Subordinatee desires to place a First Lien Priority Mortgage on lands and premises owned by Owner and known as 162 Maple Street, West Orange, NJ 07052, Block 145, Lot 12, on the Tax Map of the Township of West Orange, which First Lien Mortgage the Owner desires to grant to the Subordinatee.

**WHEREAS**, the Subordinatee will receive, accept and record a First Lien Mortgage and requires that the aforementioned mortgage(s) held by the Subordinator shall be subordinated and postponed to the First Lien Mortgage to be granted by the Subordinatee.

**NOW THEREFORE**, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinator hereby accepts and agrees that the mortgage(s) of the Subordinator shall be subject, subordinate and inferior to the First Lien Mortgage about to be granted to the Subordinatee, and to all renewals and extensions, notwithstanding the prior execution and recording of the mortgages of the Subordinator, in the amount not to exceed \$223,650.00.

In all references herein to any parties, persons, entities or corporations, the use of any particular gender or the plural or singular number is intended to include the appropriate gender or number as the text of the within instrument may require.

Whenever in this instrument any party shall be designated or referred to by name or general reference, such designation is intended to and shall have the same affect as if the words "heirs, executors, administrators, personal or legal representatives, successors or assigns" had been inserted after each and every such designation.

**IN WITNESS WHEREOF**, the Subordinator has signed and sealed this Subordination of Mortgage, or if a Corporation, has caused this Subordination to be signed by its proper corporate officers, and its corporate seal to be affixed, the day and year first above written.

**TOWNSHIP OF WEST RANGE**

By: \_\_\_\_\_

Its: \_\_\_\_\_

STATE OF \_\_\_\_\_ }

COUNTY OF \_\_\_\_\_ } SS.:

\_\_\_\_\_ personally came before me and this person acknowledged under oath, to my satisfaction, that:

- (a) this person is the \_\_\_\_\_ of **TOWNSHIP OF WEST RANGE**;
- (b) this document was signed and delivered by the entity as its voluntary act duly authorized by a proper resolution of its Board of Directors;
- (c) this person knows the proper seal of the entity which was affixed to this document; and
- (d) this person signed this proof to attest to the truth of these facts.

Record & Return To:  
Amrock  
662 Woodward Avenue  
Detroit, MI 48226

Order No: 67842614

\_\_\_\_\_  
NOTARY PUBLIC