

RESOLUTION

WHEREAS, pursuant to Resolution of the Township Council of the Township of West Orange (the “Township”), the Township has retained Charles Blau, Esq. of Blau & Blau (“Special Tax Appeal Counsel”) to review and pursue certain affirmative tax appeals; and

WHEREAS, the Township has filed affirmative tax appeals to increase the 2017, 2018, 2019 and 2020 assessments of property owned by H&L Orange LLC c/o Fieldstone Properties (the “Property Owner”) concerning real property located at Hutton Park in the Township which is identified on the Tax Map of the Township as Block 71.02, Lot 1 (the “Property”); and

WHEREAS, Paul Tannenbaum, Esq. appeared on behalf of the Property Owner; and

WHEREAS, the Property Owner and Township have evaluated the assessments and agreed to a proposed settlement which is recommended by the Township’s Special Tax Appeal Counsel; and

WHEREAS, as a result of the proposed settlement, the Township will receive an additional tax payment for 2019 and 2020 and an increased assessment for 2021 to be fixed at \$17,500,000; and

WHEREAS, as part of this multi-year settlement, the appeals for 2017 and 2018 shall be withdrawn with no change in the assessments; and

WHEREAS, the Law Department recommends approval of this settlement; and

NOW, BE IT HEREBY RESOLVED, THAT THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE HEREBY APPROVES that the Stipulation of Settlement annexed hereto as Exhibit “A” be and is hereby approved; and

IT IS FURTHER RESOLVED that the Tax Assessor and Special Tax Appeal Counsel be and are hereby authorized to take all steps necessary and appropriate to effectuate the settlement.

Karen J. Carnevale, R.M.C.
Township Clerk

Cindy Matute-Brown
Council President

Adopted: March 23, 2021