

RESOLUTION

WHEREAS, pursuant to Resolution of the Township Council of the Township of West Orange (the “Township”), the Township has retained Charles Blau, Esq. of Blau & Blau (“Special Tax Appeal Counsel”) to review and pursue certain affirmative tax appeals; and

WHEREAS, the Township has filed affirmative tax appeals to increase the 2016, 2017, 2018, 2019, 2020, and 2021 assessments of property owned by St. Barnabas Realty Development (the “Property Owner”) concerning real property located at 95 Old Short Hills Road in the Township which is identified on the Tax Map of the Township as Block 165.06, Lot 2 (the “Property”); and

WHEREAS, the Property Owner and Township have evaluated the assessments and agreed to a proposed settlement which is recommended by the Township’s Special Tax Appeal Counsel; and

WHEREAS, as a result of the proposed settlement, the Township will receive an additional tax payment for 2019, 2020 and 2021 for a total of \$300,000 with a five-year agreement going forward of an additional \$100,000 per year beginning in 2022 for a total of \$500,000; and

WHEREAS, as part of this multi-year settlement, the appeals for 2016, 2017 and 2018 shall be withdrawn with no change in the assessments; and

WHEREAS, the Law Department recommends approval of this settlement; and

NOW, BE IT HEREBY RESOLVED, THAT THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE HEREBY APPROVES the proposed settlement with

regard to Block 165.06, Lot 2, known as 95 Old Short Hills Road in the Township of West Orange, and

IT IS FURTHER RESOLVED that the Tax Assessor and Special Tax Appeal Counsel be and are hereby authorized to take all steps necessary and appropriate to effectuate the settlement.

Karen J. Carnevale, R.M.C.
Township Clerk

Cindy Matute-Brown
Council President

Adopted: March 23, 2021