

Exhibit “A”

Prepared by: _____

Record and Return to:

CLOSING PARTNER LLC
49 Parker Road
Long Valley, NJ 07853

POSTPONEMENT OF MORTGAGE
(Subordination Agreement)

This Postponement is made on _____, 2021

BETWEEN the Mortgage Holder(s) **TOWNSHIP OF WEST ORANGE,**

whose address is: 66 Main Street, West Orange, NJ 07052,

referred to as "I",

AND the New Lender(s) **AFFINITY FEDERAL CREDIT UNION,**

whose address is: 73 Mountain View Boulevard, Basking Ridge, NJ 07920,

referred to as "You".

If there is more than one Mortgage Holder, the word "I" shall mean "We".

PRESENT MORTGAGE. I hold a mortgage (referred to as the "present mortgage"). The present mortgage is dated **December 20, 2005** and was made by Karen Ector.

I also hold the note, bond or other agreement for payment that is secured by the present mortgage. The present mortgage covers property commonly known as 49 Ridgehurst Road, Township of West Orange, Essex County, NJ . This present mortgage was recorded on March 7, 2006 in the office of the Register of **Essex County**, New Jersey in Book 11113 of Mortgages on Page 284. The original amount of the present mortgage was **\$15,000.00**

NEW MORTGAGE You are about to make a loan in the principal amount of **\$ 270,000.00** , which will be secured by a mortgage (referred to as the "new mortgage" covering the same property as the present mortgage.

POSTPONEMENT. The present mortgage will be subject, subordinate and inferior in priority to the new mortgage. This includes all renewals and extensions of the new mortgage. I have been paid **\$0.00**, for making this Postponement.

CONTINUING EFFECT. This Postponement changes only the priority of the present mortgage. The present mortgage remains in effect in all other respects.

WHO IS BOUND. This Postponement is binding upon me and all who succeed to my rights as holder of the present mortgage.

SIGNATURES. I agree to this Postponement. If this Postponement is made by a corporation, its proper corporate officers sign and its corporate seal is affixed.

Witnessed or Attested by:

TOWNSHIP OF WEST ORANGE

BY: _____

STATE OF NEW JERSEY , COUNTY OF _____) SS.:

I CERTIFY that on _____, 20 21 _____, personally came before me, and this person acknowledged under oath, to my satisfaction, that:

- (a) this person is the _____ secretary of Township of West Orange , the corporation named in this document;
- (b) this person is the attesting witness to the signing of this document by the proper corporate officer who is the _____ President of the corporation;
- (c) this document was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors;
- (d) this person knows the proper seal of the corporation which was affixed to this document; and
- (e) this person signed this proof to attest to the truth of these facts.

Signed and sworn to before me on
2021
