

RESOLUTION

WHEREAS, pursuant to Resolution of the Township Council of the Township of West Orange (the “Township”), the Township has retained Charles Blau, Esq. of Blau & Blau (“Special Tax Appeal Counsel”) to review and pursue certain affirmative tax appeals; and

WHEREAS, the Township has filed affirmative tax appeals to increase the 2016, 2017, 2018, 2019, 2020, 2021 ad 2022 assessments of property owned by MCI Tele Corp./Verizon (the “Property Owner”) concerning real property located at 10 Marcella Avenue in the Township which is identified on the Tax Map of the Township as Block 84.01, Lot 22 (the “Property”); and

WHEREAS, the Property was assessed as follows:

<u>YEAR</u>	<u>CURRENT ASSESSMENT</u>	<u>PROPOSED NEW ASSESSMENT</u>
2016	\$1,025,000	\$2,175,700
2017	1,025,000	2,381,000
2018	1,025,000	2,415,900
2019	1,025,000	2,695,400
2020	1,025,000	2,656,700
2021	1,025,000	2,590,500
2022	1,025,000	2,500,200

WHEREAS, the Property Owner and Township have evaluated the assessments and agreed to a proposed settlement which is recommended by the Township’s Special Tax Appeal Counsel; and

WHEREAS, as a result of the proposed settlement with increased assessments, the Township will receive an additional tax payment of approximately \$426,776; and

WHEREAS, the Law Department recommends approval of this settlement; and

NOW, BE IT HEREBY RESOLVED, THAT THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WEST ORANGE HEREBY APPROVES that the Stipulation of Settlement annexed hereto as Exhibit “A” be and is hereby approved; and

IT IS FURTHER RESOLVED that the Tax Assessor and Special Tax Appeal Counsel be and are hereby authorized to take all steps necessary and appropriate to effectuate the settlement.

Karen J. Carnevale, R.M.C.
Township Clerk

Susan McCartney
Council President

Adopted: March 15, 2022